Resolution: Disposition of Lake Louise, Alaska Real Estate Sale Net-Proceeds

WHEREAS, the Lake Louise, Alaska Campground ceased operation more than a decade ago; and

WHEREAS, the Bureau of Land Management (BLM) has strictly enforced the restrictions of the patent for the property, which requires it to be sold only to a non-profit organization that will use it for similar recreational, religious and/or educational purposes; and

WHEREAS, the property has been listed for sale several times for many years during the past decade; and

WHEREAS, the restrictions placed upon the property have severely limited the pool of prospective buyers; and

WHEREAS, a signed agreement is in place with an organization that meets the requirements of the BLM and has funding available for the purchase of the property; and

WHEREAS, the BLM is nearing completion of their approval process for the sale; and

WHEREAS, the policy of the World Church requires a Mission Center Conference to determine the disposition of the net-proceeds of the sale of capital assets of campgrounds; and

WHEREAS, during the past twelve years, the Field Apostles for Alaska have each expressed their commitment that the net proceeds of the sale of the Lake Louise property will benefit ministries and initiatives that support members and friends of Community of Christ in Alaska; and

WHEREAS, key leaders in Alaska have expressed their support of the principles of the following resolution; therefore be it

RESOLVED, that 10% of the net-proceeds from the sale of the Lake Louise, Alaska Campground property be distributed to the World Church—Where Needed Most; and be it further

RESOLVED that \$10,000 of the net-proceeds from the sale of the Lake Louise, Alaska Campground property be distributed to the Mat-Su Valley, Alaska congregation; and be it further

RESOLVED that \$10,000 of the net-proceeds from the sale of the Lake Louise, Alaska Campground property be distributed to the Fairbanks, Alaska congregation; and be it further

RESOLVED that the remaining balance of the net-proceeds from the sale of the Lake Louise, Alaska Campground property be distributed to the Greater Pacific Northwest Mission Center (GPNW), designated to benefit ministries and initiatives that support members and friends of Community of Christ in Alaska; and be it further

RESOLVED, that the portion coming to the GPNW be placed into a balance sheet fund entitled Alaska Mission Fund to account for the use of the designated funds.