

## **Resolution: Carry Budget Surplus Funds Forward**

**WHEREAS**, a Resolution was approved at the Greater Pacific Northwest-USA Mission Center (GPNW) 2005 Mission Center Conference authorizing any net operating loss for a given year be carried forward as a liability and incorporated into the operating budget beginning the second year following the year the loss occurred; and

**WHEREAS**, the 2005 Resolution authorized any net operating gain in a given year remain in the Operating Investment Fund up to the amount equaling the annual Operating Investment Fund draw for that year, and that any additional gain be applied as operating income beginning the second year following the year the gain occurred, and;

**WHEREAS**, the Mission Center Operating/Missional Budget traditionally has shown a small net gain; and

**WHEREAS**, it is advisable to make the GPNW budgets sustainable and not overly reliant on investment draws; therefore be it

**RESOLVED**, that the 2005 Resolution be amended to allow any net operating gains to be applied as operating income beginning the second year following the year in which the gain occurs, and that the effects of any net operating losses would not change.