## Greater Pacific Northwest USA Mission Center Establishment of "Emergency" Fund

WHEREAS, Covid-19 and social distancing has had a variety of financial effects on the Greater Pacific Northwest USA Mission Center ("GPNW-MC"); and

**WHEREAS**, the GPNW-MC received stimulus money in the form of a forgivable loan from the United States Government through the Payroll Protection Program; and

WHEREAS, the GPNW-MC anticipates spending far less than expected in 2020 due to Covid-19 program closures; and

**WHEREAS**, the combination of increased income and decreased expenses will likely result in a <u>projected</u> net gain of approximately \$100,000 for 2020; and

WHEREAS, any net operational gain for 2020 is mandated to be included as Mission Center income for 2022, by resolution entitled "Carry Budget Surplus Funds Forward," approved by the GPNW-MC Conference body on November 5, 2016; and

**WHEREAS**, the Mission Center does not currently anticipate the need for the entire net gain amount as income in 2022; and

**WHEREAS**, some jurisdictions within the Greater Pacific Northwest USA Mission Center have experienced financial losses due to the pandemic and may therefore have financial difficulties in the near future; NOW, THEREFORE,

**BE IT RESOLVED**, that if it is determined that the PPP Loan will be forgiven, the GPNW-MC establish an "Emergency Fund" using \$70,000,or 70%, whichever is less, of the net gain as of 12/31/2020; and be it further

**RESOLVED**, that the Mission Center Financial Officer will serve as steward over this fund; and be it further

**RESOLVED**, that GPNW-MC jurisdictions may apply for distribution of funds from the Emergency Fund using procedures to be established by the Mission Center Leadership Team which demonstrate sustainable aid; and be it further

**RESOLVED**, that fund distribution will occur by the approval of the Mission Center Leadership Team in consultation with Mission Center Council and Western Field Leadership.