

**Proposed Financial Resolutions for the Fall 2006
Greater Pacific Northwest (USA) Mission Center Conference**

**From the Mission Center Council and Finance Committee regarding the disposition of
*investment properties:***

Whereas, a portion of the Mission Center's investments are held in equity of real property; and

Whereas, the mission of the church needs funding that is more liquid in nature; and

Whereas, due to recent World Church budget reductions, the burden of funding for positions of ministry within the Mission Center has shifted toward the Mission Center; and

Whereas, it is the expressed hope of Mission Center and congregational leaders to minimize Mission Center congregational allocations; and

Whereas, the opportunities for sale of investment property usually cannot be postponed until the next Mission Center Conference; therefore be it

Resolved, That the Mission Center President and Financial Officer be authorized to sell Mission Center investment property when the opportunities arise; and be it further

Resolved, That the net proceeds from the sale of investment properties be held in the Mission Center Operating Investment Fund; and be it further

Resolved, That, prior to the sale of such properties, the fair market value of such properties be added to the Mission Center Operating Investment Fund.

**From the Mission Center Council and Finance Committee regarding the disposition of
*congregational properties:***

Whereas, the life cycle of a congregation may lead it to a point of closing or no longer requiring the use of its property, as is currently the situation in Bellingham, WA and North Bend, OR; and

Whereas, it is the responsibility of the Mission Center to negotiate possible sales of such property; and

Whereas, due to recent World Church budget reductions, the burden of funding for positions of ministry within the Mission Center has shifted toward the Mission Center; and

Whereas, it is the expressed hope of Mission Center and congregational leaders to minimize Mission Center congregational allocations; and

Whereas, the hope for renewal may continue in congregations that have closed or are near closing; and

Whereas, the Mission Center is responsible for funding church planting and re-emergence; and

Whereas, one of the purposes of the Mission Center Operating Investment Fund is to fund church-planting and re-emergence; therefore be it

Resolved, That the net proceeds from the sale of the Bellingham, WA and North Bend, OR congregational properties be incorporated into the Mission Center Operating Investment Fund; and be it further

Resolved, That, prior to the sale of such properties, the fair market value of such properties be added to the Mission Center Operating Investment Fund.